

**RESOLUTION CALLING AN ELECTION ON THE QUESTION
OF ISSUANCE OF GENERAL OBLIGATION BONDS OF
REORGANIZED SCHOOL DISTRICT NO. 7 OF JACKSON
COUNTY, MISSOURI**

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF REORGANIZED SCHOOL
DISTRICT NO. 7 OF JACKSON COUNTY, MISSOURI, AS FOLLOWS:**

Section 1. The Board of Education finds it necessary and hereby declares its intent to borrow \$224,000,000 for the purpose of acquiring property and constructing, renovating, improving, furnishing and equipping school sites and facilities, including installing safety and security improvements throughout the District, constructing a new middle school, constructing an addition to and renovating Lee's Summit High School, renovating Pleasant Lea Middle School, Bernard Campbell Middle School and Summit Lakes Middle School, constructing an addition to and renovating Mason Elementary School, renovating a portion of Prairie View Elementary School for early childhood education and making improvements to the District's High School athletic/activities facilities and stadiums (the "**Project**") and to evidence such borrowing by the issuance of general obligation bonds (the "**Bonds**") of the District in the amount of \$224,000,000.

Section 2. An election is hereby ordered to be held in Reorganized School District No. 7 of Jackson County, Missouri, on Tuesday, April 7, 2020, on the following question:

**Shall Reorganized School District No. 7 of Jackson County, Missouri
(Lee's Summit) issue its general obligation bonds in the amount of
\$224,000,000, resulting in no estimated increase to the debt service
levy, for the purpose of acquiring property and constructing,
renovating, improving, furnishing and equipping school sites and
facilities, including:**

- installing safety and security improvements throughout the District
- constructing a new middle school
- constructing an addition to and renovating Lee's Summit High School
- renovating Pleasant Lea Middle School, Bernard Campbell Middle School and Summit Lakes Middle School
- constructing an addition to and renovating Mason Elementary School
- renovating a portion of Prairie View Elementary School for early childhood education
- making improvements to the District's High School athletic/activities facilities and stadiums?

If this question is approved, the District's debt service levy is estimated to remain unchanged at \$1.07 per one hundred dollars assessed valuation of real and personal property.

The authorization of the bonds will authorize the levy and collection of an annual tax in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of the Bonds as they fall due.

Section 3. The form of Notice of Election showing said question, a copy of which is attached hereto and made a part hereof, is hereby approved.

Section 4. The Secretary of the Board of Education is hereby authorized and directed to notify the Jackson County Board of Election Commissioners, the Kansas City Board of Election Commissioners and the County Clerk of Cass County, Missouri, of the adoption of this Resolution no later than 5:00 p.m. on Tuesday, January 28, 2020, and to include in said notification all of the terms and provisions required by Chapter 115, R.S.Mo., as amended.

Section 5. The District expects to make expenditures on and after the date of adoption of this Resolution in connection with the Project, and the District intends to reimburse itself for such expenditures with the proceeds of the Bonds. The maximum principal amount of bonds expected to be issued for the Project is \$224,000,000.

Section 6. The District hereby selects the firm of Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri, as underwriter of the Bonds and the firm of Gilmore & Bell, P.C., Kansas City, Missouri, as bond counsel.

Section 7. The officers and representatives of the District are hereby authorized and directed to take such other action as may be necessary in connection with calling an election for the issuance of bonds, including execution of a letter from Stifel, Nicolaus & Company, Incorporated acknowledging the receipt by the District of certain disclosures regarding the role of such firm and other matters relating to an underwriting of bonds as required by Municipal Securities Rulemaking Board Rule G-17.

Section 8. This Resolution shall be in full force and effect from and after its adoption.

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NOTICE OF ELECTION

REORGANIZED SCHOOL DISTRICT NO. 7 OF JACKSON COUNTY, MISSOURI

Notice is hereby given to the qualified voters of Reorganized School District No. 7 of Jackson County, Missouri, that the Board of Education of said School District has called an election to be held in said School District on Tuesday, April 7, 2020, commencing at 6:00 a.m. and closing at 7:00 p.m., on the question contained in the following sample ballot.

**OFFICIAL BALLOT
REORGANIZED SCHOOL DISTRICT NO. 7
OF JACKSON COUNTY, MISSOURI**

TUESDAY, APRIL 7, 2020

QUESTION

Shall Reorganized School District No. 7 of Jackson County, Missouri (Lee’s Summit) issue its general obligation bonds in the amount of \$224,000,000, resulting in no estimated increase to the debt service levy, for the purpose of acquiring property and constructing, renovating, improving, furnishing and equipping school sites and facilities, including:

YES

NO

- installing safety and security improvements throughout the District
- constructing a new middle school
- constructing an addition to and renovating Lee’s Summit High School
- renovating Pleasant Lea Middle School, Bernard Campbell Middle School and Summit Lakes Middle School
- constructing an addition to and renovating Mason Elementary School
- renovating a portion of Prairie View Elementary School for early childhood education
- making improvements to the District’s High School athletic/activities facilities and stadiums?

If this question is approved, the District’s debt service levy is estimated to remain unchanged at \$1.07 per one hundred dollars assessed valuation of real and personal property.

INSTRUCTIONS TO VOTERS: If you are in favor of the question, place an X in the box opposite “YES”. If you are opposed to the question, place an X in the box opposite “NO”.

The authorization of said bonds will authorize the levy and collection of an annual tax in addition to all other taxes provided for by law on all taxable tangible property in said School District sufficient to pay the principal of and interest on said bonds as they fall due and to retire the same within twenty (20) years from the date thereof.

The polling place for voters in the School District residing in Jackson County will be at:

PRECINCT

POLLING PLACE

The polling place for voters in the School District residing in Cass County will be at:

PRECINCT

POLLING PLACE

DATED: _____, 2020.

CERTIFICATION

I, Linda Ismert, Secretary of the Board of Education of Reorganized School District No. 7 of Jackson County, Missouri, do hereby state that the attached Notice of Election was duly authorized by the Board of Education of the District on January 23, 2020.

Linda Ismert, Secretary of the Board of Education